



LOUISIANA GATEWAY PORT

PLAQUEMINES PARISH

2025

ECONOMIC IMPACTS OF
THE LOUISIANA GATEWAY PORT
TENANTS ON THE REGIONAL AND
STATE ECONOMIES

TURNING BIGGER SHIPS FASTER



Prepared by:

Dr. Loren Scott
Loren C. Scott & Associates Inc.
Louisiana Economist

MAY 2025

EXECUTIVE DIRECTOR LETTER &
ECONOMIC IMPACT INFOGRAPHIC

LETTER FROM THE EXECUTIVE DIRECTOR



Charles D. Tillotson

EXECUTIVE DIRECTOR

On behalf of Louisiana Gateway Port (LGP), I am pleased to present our report, "Economic Impacts of the Louisiana Gateway Port Tenants on the Regional and State Economies." As a modern multimodal gateway for trade, LGP contributes billions in economic output. This analysis shows how our port drives growth, creates jobs, and connects us to global trade.

We highlight our strategic initiatives — such as Venture Global LNG, and its future planned marine terminal projects — designed to enhance national competitiveness and sustainability for generations to come. This report details the direct, indirect, and induced economic impacts across key sectors including maritime, energy, construction, and beyond.

LGP plays a crucial role in the state's economy with capital investments and recurring operating expenditures—generating over:

157.4% growth in Plaquemines Parish
Construction employment from 2021-24

\$6.5 Billion in economic value every year

\$136.3 million in annual tax revenue

32,015 jobs with a wage of \$75,134, 25%
higher than the average wage in the State

Over 2021-24, capital spending from our LGP tenants created over:

\$18.3 billion in sales for Louisiana businesses

\$6 billion in new earnings for
Louisiana households

\$419 million in revenues for the
State Treasury

We recognize that our success is closely tied to strong partnerships across the public and private sectors. This report is intended to support informed decision-making, foster collaboration, and affirm our commitment to driving shared prosperity across Louisiana and the broader Gulf of America. Thank you for your continued support.

Sincerely:

Charles D. Tillotson
EXECUTIVE DIRECTOR

PORT COMMISSIONERS



The Board of Commissioners of LGP governs the Port, sets policies, regulates tariffs, and governs operations.

The Board is made up of nine commissioners who are also the elected council members of Plaquemines Parish. They serve four-year terms and are limited to serving two terms on the parish council, hence, are also subject to two terms or eight years on the Port Commission. Commissioners receive no additional compensation above their council salaries to serve on the Port's governing board. The commissioners self-elect a chair and vice chair for 12-month terms.



Tyrone Edwards
Port Commissioner / District 1



Brian Champagne
Port Commissioner / District 2



Chris Schulz
Port Commissioner / Chairman District 3



Dr. Stuart J. Guey, Jr.
Port Commissioner / District 4



Patricia McCarty
Port Commissioner / District 5



Lloyd "Ronnie" Newsom
Port Commissioner/Vice Chairman / District 6



Carlton LaFrance, Sr.
Port Commissioner / District 7



Mitch Jurisich, Jr.
Port Commissioner / District 8



Mark "Hobbo" Cognevich
Port Commissioner / District 9

ECONOMIC IMPACTS FROM LGP TENANTS



STATE LEVEL ECONOMIC IMPACTS 2021 - 2024

\$18.3 BILLION

IN SALES AT LOUISIANA BUSINESSES

\$6 BILLION

IN NEW EARNINGS FOR LOUISIANA HOUSEHOLDS

\$419 MILLION

IN REVENUES FOR THE STATE TREASURY

REGIONAL ECONOMIC IMPACTS

\$17.2 BILLION

IN SALES FOR BUSINESSES & FIRMS

\$5.3 BILLION

IN NEW HOUSEHOLD EARNINGS

\$606.8 MILLION

IN REVENUES FOR THE LOCAL GOV.

INDIRECT IMPACTS OF TENANT CONSTRUCTION BY INDUSTRY ON THE LGP REGION: 2023 (MILLION \$)

SALES: \$7,614.8 Million



EARNINGS: \$2,354.7 Million



JOBS: 43,906





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STATE ECONOMIES

Prepared for:

Louisiana Gateway Port
8056 LA-23 3rd floor
Belle Chasse, LA 70037
(504) 682-7920
louisianagatewayport.com