



# LOUISIANA GATEWAY PORT

PLAQUEMINES PARISH

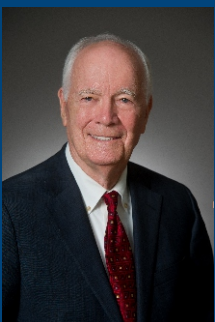
## 2025

ECONOMIC IMPACTS OF  
THE LOUISIANA GATEWAY PORT  
TENANTS ON THE REGIONAL AND  
STATE ECONOMIES

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### TURNING BIGGER SHIPS FASTER

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Prepared by:

Dr. Loren Scott  
Loren C. Scott & Associates Inc.  
Louisiana Economist

**MAY 2025**

EXECUTIVE DIRECTOR LETTER &  
ECONOMIC IMPACT INFOGRAPHIC

# LETTER FROM THE EXECUTIVE DIRECTOR



**Charles D. Tillotson**

EXECUTIVE DIRECTOR

On behalf of Louisiana Gateway Port (LGP), I am pleased to present our report, "Economic Impacts of the Louisiana Gateway Port Tenants on the Regional and State Economies." As a modern multimodal gateway for trade, LGP contributes billions in economic output. This analysis shows how our port drives growth, creates jobs, and connects us to global trade.

We highlight our strategic initiatives — such as Venture Global LNG, and its future planned marine terminal projects — designed to enhance national competitiveness and sustainability for generations to come. This report details the direct, indirect, and induced economic impacts across key sectors including maritime, energy, construction, and beyond.

LGP plays a crucial role in the state's economy with capital investments and recurring operating expenditures—generating over:

157.4% growth in Plaquemines Parish  
Construction employment from 2021-24

\$6.5 Billion in economic value every year

\$136.3 million in annual tax revenue

32,015 jobs with a wage of \$75,134, 25%  
higher than the average wage in the State

Over 2021-24, capital spending from our LGP tenants created over:

\$18.3 billion in sales for Louisiana businesses

\$6 billion in new earnings for  
Louisiana households

\$419 million in revenues for the  
State Treasury

We recognize that our success is closely tied to strong partnerships across the public and private sectors. This report is intended to support informed decision-making, foster collaboration, and affirm our commitment to driving shared prosperity across Louisiana and the broader Gulf of America. Thank you for your continued support.

Sincerely:

**Charles D. Tillotson**  
EXECUTIVE DIRECTOR

# PORT COMMISSIONERS



The Board of Commissioners of LGP governs the Port, sets policies, regulates tariffs, and governs operations.

The Board is made up of nine commissioners who are also the elected council members of Plaquemines Parish. They serve four-year terms and are limited to serving two terms on the parish council, hence, are also subject to two terms or eight years on the Port Commission. Commissioners receive no additional compensation above their council salaries to serve on the Port's governing board. The commissioners self-elect a chair and vice chair for 12-month terms.



Tyronne Edwards  
Port Commissioner / District 1



Brian Champagne  
Port Commissioner / District 2



Chris Schulz  
Port Commissioner / Chairman District 3



Dr. Stuart J. Guey, Jr.  
Port Commissioner / District 4



Patricia McCarty  
Port Commissioner / District 5



Lloyd "Ronnie" Newsom  
Port Commissioner/Vice Chairman / District 6



Carlton LaFrance, Sr.  
Port Commissioner / District 7



Mitch Jurisich, Jr.  
Port Commissioner / District 8



Mark "Hobbo" Cognevich  
Port Commissioner / District 9

# ECONOMIC IMPACTS FROM LGP TENANTS



## STATE LEVEL ECONOMIC IMPACTS 2021 - 2024

### \$18.3 BILLION

IN SALES AT LOUISIANA BUSINESSES

### \$6 BILLION

IN NEW EARNINGS FOR LOUISIANA HOUSEHOLDS

### \$419 MILLION

IN REVENUES FOR THE STATE TREASURY

## REGIONAL ECONOMIC IMPACTS

### \$17.2 BILLION

IN SALES FOR BUSINESSES & FIRMS

### \$5.3 BILLION

IN NEW HOUSEHOLD EARNINGS

### \$606.8 MILLION

IN REVENUES FOR THE LOCAL GOV.

## INDIRECT IMPACTS OF TENANT CONSTRUCTION BY INDUSTRY ON THE LGP REGION: 2023 (MILLION \$)

### SALES: \$7,614.8 Million



### EARNINGS: \$2,354.7 Million



### JOBS: 43,906





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Turning Bigger Ships Faster™



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Prepared for:

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Louisiana Gateway Port  
8056 LA-23 3rd floor  
Belle Chasse, LA 70037  
(504) 682-7920  
[louisianagatewayport.com](http://louisianagatewayport.com)